

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Taft
 Name of County: Kern

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 142,419
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	142,419
Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 491,752
F	Non-Administrative Costs (ROPS Detail)	388,676
G	Administrative Costs (ROPS Detail)	103,076
H Current Period Enforceable Obligations (A+E):		\$ 634,171

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	491,752
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 491,752

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	491,752
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		491,752

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Randy Miller
 Name Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	623,157	-	(23,039)	(19,845)	\$ 580,273		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	36,308	287,054	59,289	\$ 382,651	Received interest \$848 and Low Mod funds were used to pay their 20% of the debt per lease agreement, totaling \$35,460	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs				157,004	36,308	252,300	92,073	\$ 537,685	Other funds sources and RPTTF funds were used to pay the interest payment of \$107,300 , principal payment of \$145,000 & trustee fees of \$4,600. Totaling \$256,900	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III				466,153				\$ 466,153	Amount held in reserve at U.S. Bank	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ -	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,715	\$ (52,629)	\$ (40,914)	Adjusted Fund balance (cash basis) per balance sheet \$(38,231.31)	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 466,153	\$ -	\$ 11,715	\$ (52,629)	\$ 425,239		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	56,700	77,431	53,100	\$ 187,231	Other-Interest est'd at \$1,281 and using \$20,619 Low Mod funds to pay 20% of the debt per lease agreement , awaiting DOF approval	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)					21,900	81,195	125,000	\$ 228,095	Other funds and non-admin are equal to the interest payment of \$103,095 that was due 07/01/2013, SEE NOTES SECTION ALSO	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A				466,153				\$ 466,153		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 34,800	\$ 7,951	\$ (124,529)	\$ (81,778)		

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
3	The Successor Agency did not have sufficient funds to pay any monies on the enforceable obligation.
4	Awaiting for approval of the old outstanding debt between the City and the RDA. Again the city wishes to continue to show the outstanding amount even though it has not been officially recognized as an outstanding obligation. Auditors have completed the Due diligence and other report, it will be forwarded to DOF after presented to the Successor Agency and the Oversight Board.