

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Tax Fund (RPTIF)						
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1) 1998 Revenue Bond	US Bank	Bonds issued to fund non-housing projects	Project No.1	6,501,030.00	359,600.00	RPTTF	107,300.00					252,300.00	\$ 359,600.00
2) Loan Agreement	City of Taft ***√√√	SERAF Loan	Project No.1	347,200.00	347,200.00	RPTTF						347,200.00	\$ 347,200.00
3) Financial Audit - Contract	Moss, Levy, and Hartzheim	FY 2012 Audit expense	Project No.1	6,500.00	6,500.00	RPTTF						6,500.00	\$ 6,500.00
4) Property Tax Admin Fee	County of Kern	Fees charged by County to collect tax	Project No.1	4,708.00	4,708.00	RPTTF	392.33	392.33	392.33	392.33	392.33	392.33	\$ 2,353.98
5) Legal Council -	Law Office of Martin D. Koczanowicz	Legal Council for Oversight Board	Project No.1	15,000.00	15,000.00	RPTTF	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	\$ 7,500.00
6) Trustee Fees	US Bank	Trustee Fees	Project No.1	62,890.00	4,600.00	RPTTF						4,600.00	\$ 4,600.00
7) Loan Agreement	City of Taft **//	Purchase Property & Operating Expenses L	Project No.1	2,868,342.00	2,868,342.00	RPTTF						2,868,342.00	\$ 2,868,342.00
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32)													\$ -
Totals - This Page (RPTIF Funding)				\$ 9,805,670.00	\$ 3,605,950.00	N/A	\$ 108,942.33	\$ 1,642.33	\$ 1,642.33	\$ 1,642.33	\$ 1,642.33	\$3,480,584.33	\$3,596,095.98
Totals - Page 2 (Other Funding)				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)				\$ 244,483.00	\$ 244,483.00	N/A	\$ 20,373.59	\$ 20,373.59	\$ 20,373.59	\$ 20,373.59	\$ 20,373.59	\$ 20,373.59	\$ 122,241.54
Totals - Page 4 (Pass Thru Payments)				\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 10,050,153.00	\$ 3,850,433.00		\$ 129,315.92	\$ 22,015.92	\$ 22,015.92	\$ 22,015.92	\$ 22,015.92	\$3,500,957.92	\$ 3,718,337.52

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

City of Taft **√√

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Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) NONE													\$ -
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Totals - LMHF				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Bonds				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Other				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Grand total - This Page				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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