

RESOLUTION OB 2013-06

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF TAFT TO APPROVE THE FORWARDING OF THE OTHER FUNDS DUE DILIGENCE REPORT PURSUANT TO HEALTH AND SAFETY CODE SECTION 34179.5

WHEREAS, consistent with Health and Safety Code Section 34173(d), the City of Taft elected to become the Successor Agency to the Taft Community Development Agency; and

WHEREAS, Health and Safety Code Section 34179.5 requires the Oversight Board conduct a public meeting to solicit public comments from any interested member of the public concerning the Due Diligence review; and

WHEREAS, the Oversight Board conducted a public meeting on November 6, 2013 and no public comment was received; and

WHEREAS, pursuant to Health and Safety Code Section 34179.5 the Oversight Board waited at least five business days before it held a meeting to consider approval of the Due Diligence review of the Other Funds; and

WHEREAS, the Oversight Board has approved the Due Diligence review of the Other Funds on November 18, 2013.

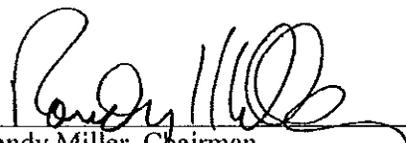
NOW, THEREFORE, BE IT RESOLVED that the Oversight Board finds as follows:

Section 1. The foregoing recitals are incorporated herein and made a part hereof.

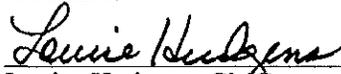
Section 2. The Board has authorized and directed Successor Agency staff to (1) post the Other Funds Due Diligence Review on the Successor Agency's website; (2) notify by mail or electronic means the County Auditor-Controller, the State Department of Finance, and the State Controller of the Oversight Board's action; and (3) provide those offices with an address to the City's website where the Other Funds Due Diligence Review is posted.

Section 3. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED on this 18th day of NOVEMBER, 2013.


Randy Miller, Chairman

ATTEST:

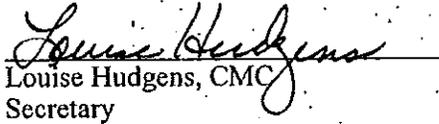

Louise Hudgens, CMG
Secretary

Resolution No. OB 2013-06

STATE OF CALIFORNIA }
COUNTY OF KERN } SS
CITY OF TAFT }

I, Louise Hudgens, Secretary of the Taft Community Development Agency, do hereby certify that the foregoing Resolution was duly and regularly adopted by the Taft Community Development Agency at a regular meeting thereof held on the 18th day of November 2013, by the following vote:

AYES: Board members: Binkley, Bray, Hitchcock, Koenig, Miller
NOES: Board members: None
ABSENT: Board members: Maloney, Orrin
ABSTAIN: Board members: None


Louise Hudgens, CMC
Secretary