

RESOLUTION NO. OB-2015-13

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE TAFT COMMUNITY DEVELOPMENT AGENCY APPROVING A REVISED LONG RANGE PROPERTY MANAGEMENT PLAN INCORPORATING COMMENTS FROM THE CALIFORNIA DEPARTMENT OF FINANCE AND TAKING OTHER ACTIONS IN FURTHERANCE THEREOF**

**WHEREAS**, prior to February 1, 2012, the Taft Community Development Agency (herein referred to as the "Former Agency") was a community redevelopment agency duly organized and existing under the California Community Redevelopment Law (Health and Safety Code Sections 33000 et seq.), and was authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Taft ("City"); and

**WHEREAS**, Assembly Bill x1 26, chaptered and effective on June 27, 2011, added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484, chaptered and effective on June 27, 2012 (together, the "Dissolution Act"); and

**WHEREAS**, as of February 1, 2012 the Former Agency was dissolved pursuant to the Dissolution Act and as a separate legal entity the City serves as the Successor Agency to the Taft Community Development Agency ("Successor Agency"); and

**WHEREAS**, the Successor Agency administers the enforceable obligations of the Former Agency and otherwise unwinds the Former Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

**WHEREAS**, pursuant to Health & Safety Code Section 34191.5(b), upon the Successor Agency's receipt of a "Finding of Completion" from the California Department of Finance ("DOF") pursuant to Health & Safety Code Section 34179.7, the Successor Agency is required to prepare a long range property management plan ("Property Management Plan") for the Former Agency's real property assets and submit the approved Property Management Plan to the Oversight Board and DOF for approval; and

**WHEREAS**, on September 12, 2014, pursuant to Health & Safety Code Section 34179.7, the Successor Agency received a Finding of Completion from DOF; and

**WHEREAS**, on December 17, 2015, pursuant to Health & Safety Code Section 34191.5(b), the Successor Agency approved the completed Property Management Plan and authorized the transmittal of the Property Management Plan to the Oversight Board and the DOF for approval; and

**WHEREAS**, DOF provided comments on the Property Management Plan and requested that a revised Property Management Plan be prepared and submitted to the Oversight Board and DOF for approval; and

**WHEREAS**, the Successor Agency has prepared a revised long range property management plan (the "Revised Property Management Plan") and now request that the Oversight Board approve the Revised Property Management Plan and authorize the Successor Agency to submit the Revised Property Management Plan to DOF; and

**WHEREAS**, by this Resolution, the Oversight Board desires to approve the Revised Property Management Plan in the form submitted by the Successor Agency, authorize the Successor Agency to transmit said Revised Property Management Plan to DOF for approval, and authorize the Successor Agency Executive Director to make modifications to the Revised Property Management Plan as deemed appropriate by the Executive Director and as requested by DOF, all pursuant to Health & Safety Code Section 34191.5(b).

**NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE TAFT COMMUNITY DEVELOPMENT AGENCY:**

Section 1. The foregoing recitals are true and correct and constitute a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves the Revised Property Management Plan in the form submitted to the Oversight Board concurrently herewith and authorizes the Successor Agency to transmit said Revised Property Management Plan to DOF for approval, all pursuant to Health & Safety Code Section 34191.5(b).

Section 3. The Executive Director of the Successor Agency is hereby authorized to make such revisions to the Revised Property Management Plan as may be required by DOF and/or deemed appropriate by the Executive Director of the Successor Agency, to ensure approval of the Revised Property Management Plan by DOF on or before December 31, 2015, without the necessity of returning to the Oversight Board for approval of such revisions to the Property Management Plan.

Section 4. This Resolution shall be effective immediately upon adoption.

Section 5. The Secretary to the Oversight Board shall certify to the adoption of this Resolution.

**APPROVED AND ADOPTED** this 28<sup>th</sup> day of December, 2015.

**OVERSIGHT BOARD TO THE SUCCESSOR  
AGENCY TO THE TAFT COMMUNITY  
DEVELOPMENT AGENCY**

Chair

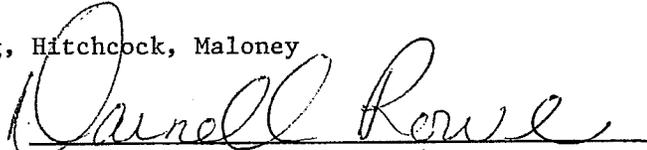
**ATTEST:**

Secretary

STATE OF CALIFORNIA     )  
COUNTY OF KERN         ) ss  
CITY OF TAFT             )

~~I, Yvette Mayfield,~~ <sup>Darnell Rowe</sup> Secretary of the Oversight Board to the Successor Agency to the Taft Community Development Agency, hereby certify that the foregoing resolution was duly adopted by the Oversight Board at its special meeting held on the 28<sup>th</sup> day of December, 2015, and that it was so adopted by the following vote:

AYES:           Council Members: Miller, Binkley, Bray, Orrin  
NOES:           Council Members: None  
ABSENT:         Council Members: Koenig, Hitchcock, Maloney  
ABSTAIN:        Council Members: None

  
Secretary of the Oversight Board