# Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Taft	
County:	Kern	

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total			-17B Total	ROPS 16-17 Total	
Α	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	<b>\$</b>	29,870	\$	89,870	\$	119,740
В	Bond Proceeds Funding						
С	Reserve Balance Funding						
D	Other Funding		29,870		89,870		119,740
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	150,714	\$	236,777	\$	387,491
F	Non-Administrative Costs		97,262		183,325		280,587
G	Administrative Costs		53,452		53,452		106,904
Н	Current Period Enforceable Obligations (A+E):	\$	180,584	\$	326,647	\$	507,231

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Randy Miller	Chairman	
Name		Title
/s/	1/28/2016	
Signature		Date

### Taft Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

#### July 1, 2016 through June 30, 2017

#### (Report Amounts in Whole Dollars)

							(Repor	t Amour	its in Whole Dol	iars)									
АВ	С	D	E	F	G	н	I	j	к	L M	N	0	P	Q	R	s	т	υ	v w
											16-17A						16-17B		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		ax Trust Fund	RPTT	F		
Item# Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope		tal Outstanding bt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total		Reserve Balance		Non-Admin	16-17B Admin Total
Profesional de la grapia de la latitatica de cuito de la coloria.	Paris ing Padhaling propinsi kalandila da ji Pa			e entre el parcit que establismo	The demonstrate of the state of	\$	6,932,749		\$ 507,231	\$ - \$	\$ 29,870	\$ 97,262			\$	- \$ -		\$ 183,325 \$	53,452 \$ 326,6 \$ 268,
1 Authority Loan/PFA 1998 Revenue Bond	Bond Reimbursement Agreements	12/1/1998	1/1/2028	TPFA / US Bank ##	Loan Agreement / Revenue Bond		4,324,910	N	\$ 357,190		29,870	58,725		\$ 88,595			89,870	178,725	\$ 268.
2 Trustee Fees	Fees	12/1/1998	1/1/2028	TPFA / US Bank ##	Trustee Fees		4,600	N	\$ 4,600					\$				4,600	\$ 4,
3 Loan Agreement	City/County Loans On or Before 6/27/11	6/30/2009	6/30/2015	City of Taft ***vvv	SERAF Loan		347,200	N											
4 Loan Agreement	City/County Loans On or Before 6/27/11	7/1/2013	6/30/2033		Purchase Property & Operating Expenses		2,110,598	N											
9 Administration Expenses	Admin Costs	7/1/2013	6/30/2014		Admin. Expense of successor Agency		106,904	N	\$ 106,904				53,452	\$ 53,452					53,452 \$ 53,
10 Statutory Pass Thru Payments	Miscellaneous	1/28/2016	6/30/2020	Kern County Superintendent of Schools	_		6,637	N	\$ 6,637			6,637		\$ 6,637					S
11 Statutory Pass Thru Payments	Miscellaneous	1/28/2016	6/30/2020	Kern County School District	Settlement Agreement		31,900	N	\$ 31,900			31,900		\$ 31,900					S
1 12								N	\$ -					\$					\$
13								N	\$					\$ 4544.50.000					\$
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## Taft Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET **Fund Sources** RPTTF **Bond Proceeds** Reserve Balance Other Prior ROPS Prior ROPS period balances RPTTF and DDR RPTTF distributed as Rent, Non-Admin Bonds issued on or before Bonds issued on balances reserve for future grants, and 12/31/10 Cash Balance Information by ROPS Period or after 01/01/11 retained period(s) interest, etc. Admin Comments ROPS 15-16A Actuals (07/01/15 - 12/31/15) 1 Beginning Available Cash Balance (Actual 07/01/15) Beginning balance changed by \$4.00, 465,551 79,042 interest earned adjustment 2 Revenue/Income (Actual 12/31/15) Comments for Column C: RPTTF amounts should tie to the ROPS 15-16A distribution from the Funds in the amount of \$123,220 was transferred in for the Police Facility (general fund monies) to County Auditor-Controller during June 2015 pay their portion of the Lease(Bond) payment, the remaining amount of \$111 was interested earned, plus there is additional \$71. difference 262,472 123,331 3 Expenditures for ROPS 15-16A Enforceable Obligations (Actual \$123,220 is a portion of the \$260,711 that was 12/31/15) transferred to U.S. Bank to pay the Lease (Bond) payment, Lease payment was \$268,670, minus 199,847 \$7,959.32 of cash on hand, earned interest. 93,670 123,331 4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 634.353 5 ROPS 15-16A RPTTF Balances Remaining No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)December 2015 actual balance at U.S. Bank is \$375.332, due to \$260,710.68 is in transit from when the check was issued in December (120,805) and when received in January 2016 ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 634,353 (120.805)8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 154,648 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) 268,670 70,504 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 365,683 - \$365,683 is a required reserve at U.S. Bank 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) (36,661)

	Taft Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
ltem #	Notes/Comments
3	The Successor Agency did not have sufficient funds to pay any monies on the enforceable obligation, also per letter from the DOF dated November 13, 2013, Supplemental Educational Revenue Augmentation Fund (SERAF) loan payment in the amount of \$173,600 is was not allowed on ROPS 13-14B, the agency must wait until the ROPS residual pass-through distributions are known for fiscal year 2013-2014 before requesting funding for this obligation. Therefore, the Successor Agency may be able to request funding for the repayment of this SERAF loan beginning with ROPS 14-15A.
	Awaiting for approval of the old outstanding debt between the City and the Successor Agency (RDA). Again the city wishes to continue to show the outstanding amount even thought it has not been officially recongnized as an outstanding obligation. Auditors have completed the Due Diligence and other report, the reports were forwarded to the DOF and were accepted. Now the Agency is moving toward obtaining a finding of completion.
4	UPDATE (ADDITIONAL INFORMATION HAS BEEN ADDED ROPS 16-17) On January 28, 2016 the Successor Agency and the Oversight Board was presented resolutions to reinstate and repay this debt. These resolutions will per provided when requested by the DOF.
10	Kern County Superintendent of Schools allege that the tax sharing payments were underpaid by the Kern County Auditor Controller's office for fiscal years 2008-09, 2009-10 and 2010-11.
11	Kern County School District allege that the tax sharing payments were underpaid by the Kern County Auditor Controller's office for fiscal years 2008-09, 2009-10 and 2010-11.