

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Taft
 Name of County: Kern

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 187,060
F	Non-Administrative Costs (ROPS Detail)	62,060
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 187,060

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	187,060
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	<u>(53,656)</u>
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 133,404

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	187,060
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	187,060

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

<u>Randy Miller</u>	<u>Chairman</u>
Name	Title
<i>/s/</i> _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
							\$ 8,032,392					\$ 62,060	\$ 125,000	\$ 187,060	
1	1998 Revenue Bond	Bonds Issued On or	12/1/1998	1/1/2028	TPFA / US Bank ##	Loan Agreement / Revenue Bond	4,687,250	N				62,060		\$ 62,060	
	Trustee Fees	Fees	12/1/1998	1/1/2028	TPFA / US Bank ##	Trustee Fees	4,600	N						\$ -	
	Loan/Agreement	City/County/State	6/30/2000	6/30/2015	City/County/State	HEARL Loan	3,345,142	N						\$ -	
	Loan/Agreement	City/County/State	7/1/2008	6/30/2038	City/County/State	Purchase Property/Construction	2,888,342	N						\$ -	
9	Administration Expenses	Admin Costs	7/1/2013	6/30/2014	Successor Agency	Admin. Expense of successor Agency	125,000	N					125,000	\$ 125,000	
10								N						\$ -	
11								N						\$ -	
12								N						\$ -	
13								N						\$ -	
14								N						\$ -	
15								N						\$ -	
16								N						\$ -	
17								N						\$ -	
18								N						\$ -	
19								N						\$ -	
20								N						\$ -	
21								N						\$ -	
22								N						\$ -	
23								N						\$ -	
24								N						\$ -	
25								N						\$ -	
26								N						\$ -	
27								N						\$ -	
28								N						\$ -	
29								N						\$ -	
30								N						\$ -	
31								N						\$ -	
32								N						\$ -	
33								N						\$ -	
34								N						\$ -	
35								N						\$ -	
36								N						\$ -	
37								N						\$ -	
38								N						\$ -	
39								N						\$ -	
40								N						\$ -	
41								N						\$ -	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf .								
A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)						11,290	After report was submitted additional expense was submitted changing the ending/beginning balance by \$588
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					6,793	140,949	Interest earned at U.S. Bank (trustee) of \$6,608 and interest earned on pooled funds of \$185.00
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					6,793	114,636	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						37,603	Need to retain for Interest and Principal payment that is due 1-1-2015, actual RPTTF monies received on 1-2-2015 is not sufficient to cover \$175,250, plus to pay Trustee fees and admin expense.
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S						53,656	This amount the City of Taft believes to be incorrect
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (63,668)	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 37,603	\$ -	\$ -	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						165,567	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)							Interest/Principal payment of \$175,250, Trustee Fee \$4,600 and Admin expenses had to be cut \$90,000 due to the decrease in RPTTF funds received, additional cuts will have to be made if additional RPTTF funds are not received. Also have additional expenses up coming with HdI preparing the LRPMP.
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (66,680)	

