

RESOLUTION NO. OB-2015-10

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF TAFT APPROVING AND ADOPTING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2016 THROUGH JUNE 30, 2016, PURSUANT TO THE PROVISIONS SET FORTH IN HEALTH AND SAFETY CODE SECTION 34177(J)(AB 1X 26)

WHEREAS, the Oversight Board to the Successor Agency to the dissolved Redevelopment Agency of the City of Taft has been appointed pursuant to the provision of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Section 34177(j) requires Oversight Board approval for the Successor Agency Administrative Budget for the period January 1, 2016 through June 30, 2016; and

WHEREAS, the Administrative Budget for the period January 1, 2016 through June 30, 2016 has been presented to the Oversight Board for its consideration at a special meeting of the Oversight Board held on October 5, 2015.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board finds as follows:

Section 1. The forgoing Recitals are incorporated herein and made a part hereof.

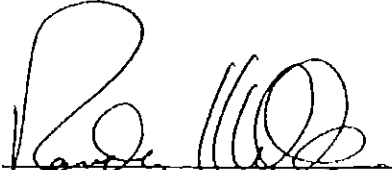
Section 2. The Administrative Budget for the period January 1, 2016 through June 30, 2016, as set forth in "Exhibit A" attached hereto and by this reference incorporated herein, is hereby approved and adopted by the Oversight Board.

Section 3. The City Clerk shall certify to the adoption of this Resolution.

On motion by Bray, seconded by Koenig, and on the following roll-call vote, to wit:

AYES:	Board Members -	Bray, Binkley, Koenig, Miller
NOES:	Board Members -	None
ABSENT:	Board Members -	Maloney, Hitchcock, Orrin
ABSTAIN:	Board Members -	None

the foregoing Resolution was PASSED, APPROVED, and ADOPTED at a special meeting of the Oversight Board, Taft, California this 5th day of October, 2015.


RANDY MILLER, CHAIR

Attest:


YVETTE MAYFIELD, CITY CLERK