

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Taft  
 County: Kern

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>18-19A Total (July - December)</b>	<b>18-19B Total (January - June)</b>	<b>ROPS 18-19 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 26,245</b>	<b>\$ 96,245</b>	<b>\$ 122,490</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	26,245	96,245	122,490
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 149,182</b>	<b>\$ 216,977</b>	<b>\$ 366,159</b>
F RPTTF	149,182	216,977	366,159
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 175,427</b>	<b>\$ 313,222</b>	<b>\$ 488,649</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Randy Miller Chairman  
 \_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

Taft Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 18-19 Total	18-19A (July - December)					18-19B (January - June)					W 18-19B Total	
											Fund Sources					Fund Sources						
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF	Q 18-19A Total	R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF		V Admin RPTTF
1	Authority Loan/PFA 1998 Revenue	Bond Reimbursement	12/1/1998	1/1/2028	TPFA / US Bank ##	Loan Agreement / Revenue Bond		\$ 6,191,977	N	\$ 488,649	\$ -	\$ -	\$ 26,245	\$ 149,182	\$ -	\$ 175,427	\$ -	\$ -	\$ 96,245	\$ 216,977	\$ -	\$ 313,222
2	Trustee Fees	Fees	12/1/1998	1/1/2028	TPFA / US Bank ##	Trustee Fees		3,605,970	N	\$ 360,440	\$ -	\$ -	26,245	51,475	\$ -	\$ 77,720	\$ -	\$ -	96,245	188,475	4,600	\$ 282,720
3	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	6/30/2009	6/30/2015	City of Taft ***vv	SERAF Loan		347,200	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,600
4	Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	7/1/2013	6/30/2033	City of Taft ***vv	Purchase Property & Operating Expenses		2,110,598	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Administration Expenses	Admin Costs	7/1/2013	6/30/2014	Successor Agency	Admin. Expense of successor Agency		123,609	N	\$ 123,609	\$ -	\$ -	\$ -	97,707	\$ -	\$ 97,707	\$ -	\$ -	\$ -	\$ -	25,902	\$ 25,902
12									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35									N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Taft Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>						95,656	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	465,551						<b>Bonds</b> - \$3,727.26 interest income earned at US Bank, \$659.20 Accrued Interest earned at US Bank, \$349,305.52 was transferred from City of Taft to US Bank to pay Int and Prin payments, <b>Other</b> - \$237 was interest earned at the City of Taft <b>Non-Admin &amp; Admin</b> - \$123,220 was the police departments transfer in to pay their portion of the bond debt and \$305,361.75 of RPTTF (Jan - jun 2016 \$154,647.75 & July - Dec 2016 \$150,714.00), See Notes Section for comment on RPTTF
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>	353,692				237	428,581	<b>Bonds</b> - 07/01/2015 Interest Payment \$93,670.00 and 01/01/2016 Interest Payment \$93,670.00 and 01/01/2016 Principal Payment \$175,000.00. <b>Other &amp; Non-Admin &amp; Admin</b> - funds transferred to US Bank 12/2015 \$260,710.68 and funds transferred to US Bank 06/2016 \$88,594.84 and Trustee fees of \$4,600 and Admin expenses \$87,035.97. City Check mailed in June 2016 was in transit as of June 30, 2016 \$88,594.84.
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	362,340				237	529,299	\$365,000 held in reserve at U.S Bank, as required by the bond. The remaining balance, \$91,903.00 is held at US Bank for upcoming bond interest payment on 07/01/2016.
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	456,903						
		No entry required						
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,062)	

**Taft Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019**

Item #	Notes/Comments
3	<p>The Successor Agency did not have sufficient funds to pay any monies on the enforceable obligation, also per letter from the DOF dated November 13, 2013, Supplemental Educational Revenue Augmentation Fund (SERAF) loan payment in the amount of \$173,600 is was not allowed on ROPS 13-14B, the agency must wait until the ROPS residual pass-through distributions are known for fiscal year 2013-2014 before requesting funding for this obligation. Therefore, the Successor Agency may be able to request funding for the repayment of this SERAF loan beginning with ROPS 14-15A.</p>
4	<p>Awaiting for approval of the old outstanding debt between the City and the Successor Agency (RDA). Again the city wishes to continue to show the outstanding amount even though it has not been officially recongnized as an outstanding obligation. Auditors have completed the Due Diligence and other report, the reports were forwarded to the DOF and were accepted. Now the Agency is moving toward obtaining a finding of completion.</p> <p>UPDATE (ADDITIONAL INFORMATION HAS BEEN ADDED ROPS 16-17)            On January 28, 2016 the Successor Agency and the Oversight Board was presented resolutions to reinstate and repay this debt. These resolutions will per provided when requested by the DOF.</p>
	<p>RPTTF for July - Dec 2015 in the amount of \$106,701.68 was received and posted to the GL May 29, 2015 (FY 2015).            RPTTF for Jan - June 2016 in the amount of \$154,647.75 was received and posted to the GL January 4, 2016 (FY 2016).            RPTTF for July - Dec 2016 in the amount of \$150,714.00 was received and posted to the GL June 2, 2016 (FY 2016).  <math>\\$154,674.75 + \\$150,714.00 = \\$305,355.75</math></p>