

**TAFT PUBLIC FINANCING AUTHORITY
REGULAR MEETING AGENDA
MAY 21, 2019 – 6:00 P.M.
(IMMEDIATELY FOLLOWING THE CITY COUNCIL MEETING)**

Roll Call - Board of Directors

Chairman: Orchel Krier
Members of the Board: Josh Bryant
Jeff Eveland
Dave Noerr
Ed Whiting

1. CITIZEN REQUESTS/PUBLIC COMMENTS

THIS IS THE TIME AND PLACE FOR THE GENERAL PUBLIC TO ADDRESS THE AUTHORITY ON MATTERS WITHIN THEIR CONTROL. STATE LAW PROHIBITS THE AUTHORITY FROM ADDRESSING ANY ISSUE NOT PREVIOUSLY INCLUDED ON THE AGENDA. AUTHORITY MAY RECEIVE COMMENT AND SET THE MATTER FOR A LATER MEETING. PLEASE LIMIT COMMENTS TO FIVE MINUTES.

CONSENT CALENDAR ITEMS 2-3

All items listed on the Consent Calendar shall be considered routine and will be enacted by one roll call vote. There will be no separate discussion of these items unless a board member of the Authority requests specific items to be removed from the Consent Calendar for separate action. Any item removed from the Consent Calendar will be considered after the regular business items.

2. APPROVAL OF MINUTES

April 16, 2019 Meeting

Recommendation - Approve as submitted

3. APPOINT EXECUTIVE DIRECTOR AND DEPUTY SECRETARY

Recommendation – Motion to approve the appointment of the Executive Director and the Deputy Secretary to the Taft Public Financing Authority.

ADJOURNMENT

AFFIDAVIT OF POSTING

I, Yvette Mayfield, declare as follows:

That I am the City Clerk for the City of Taft; that an agenda was posted on a public information bulletin board located near the door of the Civic Center Council Chamber on May 16, 2019 at _____ a.m. /p.m., pursuant to 1987 Brown Act Requirements.

I declare under penalty of perjury that the foregoing is true and correct.

Executed May 16, 2019, at Taft, California.

Signature_____

**TAFT PUBLIC FINANCING AUTHORITY
REGULAR MEETING MINUTES
APRIL 16, 2019
(IMMEDIATELY FOLLOWING THE CITY COUNCIL MEETING)**

The April 16, 2019 meeting of the Taft Public Financing Authority, held in the Taft City Hall Council Chamber, 209 E. Kern Street, Taft, CA 93268, was opened by Chairman Orchel Krier at 6:24 P.M.

Present: Chairman Orchel Krier
Board of Directors Jeff Eveland, Dave Noerr and Ed Whiting

Absent: Director Josh Bryant

1. CITIZEN REQUESTS/PUBLIC COMMENTS

There were none.

CONSENT CALENDAR ITEMS 2-3

Motion: Moved by Whiting, seconded by Noerr to approve Consent Calendar items 2 & 3.

AYES: Eveland, Whiting, Noerr, Krier

PASSED: 4-0

2. APPROVAL OF MINUTES

February 5, 2019 Meeting

Recommendation - Approve as submitted

3. DEBT MANAGEMENT POLICY

Recommendation - Motion to adopt a resolution entitled **A RESOLUTION OF THE TAFT PUBLIC FINANCING AUTHORITY ADOPTING A DEBT MANAGEMENT POLICY** (*Resolution 19-02*)

4. PROPOSED REFUNDING OF 1998 REVENUE REFUNDING BONDS (POLICE STATION AND REDEVELOPMENT PROJECTS)

Motion: Moved by Noerr, seconded by Whiting to adopt a resolution entitled **A RESOLUTION OF THE TAFT PUBLIC FINANCING AUTHORITY AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT, SITE LEASE, LEASE AGREEMENT, INDENTURE OF TRUST, TERMINATION AGREEMENT AND ASSIGNMENT AGREEMENT IN CONNECTION WITH THE ISSUANCE OF REVENUE REFUNDING BONDS, AUTHORIZING THE ISSUANCE OF SUCH BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,700,000, AUTHORIZING THE TRANSFER OF TITLE TO REAL PROPERTY TO THE CITY, AND AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS AND CERTIFICATES AND RELATED ACTIONS.** (*Resolution 19-03*)

AYES: Eveland, Whiting, Noerr, Krier

PASSED: 4-0

ADJOURNMENT – With no further business to conduct the meeting was adjourned at 6:27 P.M.

Jeff Eveland
Secretary

Orchel Krier
Chairman



Taft Public Financing Authority Agenda Report

DATE: MAY 21, 2019

TO: BOARD MEMBERS

AGENDA MATTER:

APPOINT EXECUTIVE DIRECTOR AND DEPUTY SECRETARY

SUMMARY STATEMENT:

Currently the Taft Public Financing Authority (“Authority”) does not have an Executive Director or a Deputy Secretary.

The Authority wishes to appoint the City of Taft’s City Manager as the Executive Director and to appoint the City Clerk as the Deputy Secretary to the Authority.

RECOMMENDED ACTION:

Motion to approve the appointment of the Executive Director and the Deputy Secretary to the Taft Public Financing Authority.

IMPACT ON BUDGET (Y/N): No

ATTACHMENT (Y/N): No

PREPARED BY: Teresa Binkley, Finance Director

REVIEWED BY:

CITY CLERK	FINANCE DIRECTOR	CITY MANAGER
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