

**CITY OF TAFT
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the City Council of the City of Taft (the “**City**”) will hold a public hearing at 6:00 p.m. on March 19, 2019, or as soon thereafter as the matter can be considered, in the City Council Chamber located at 209 E. Kern Street, Taft, California 93268, at which time it will consider public testimony concerning the possible issuance by the Taft Public Financing Authority (the “**Authority**”) of not to exceed \$2,700,000 principal amount of revenue refunding bonds (the “**Bonds**”) to refund the outstanding \$5,060,000 Taft Public Financing Authority 1998 Revenue Refunding Bonds (Police Station and Redevelopment Projects), the proceeds of which originally financed the construction and equipping of certain capital improvements of the City, including the City’s Police Department facility and certain public improvements and other programs benefiting the Taft Community Development Project No. 1 (the “1998 Project”).

The Bonds will be secured by (i) lease payments payable by the City from the City’s General Fund, subject to abatement as set forth in the Lease Agreement by and between the Authority and the City, and (ii) loan payments payable by the Successor Agency from the Successor Agency’s Redevelopment Property Tax Trust Fund pursuant to a Loan Agreement by and between the Authority and the Successor Agency.

All persons interested in this matter are hereby invited to appear at the time and place herein specified to voice their opinions relating thereto. Persons who are unable to attend such hearing may forward their written statements relating to the matter to the City Clerk at 209 E. Kern Street, Taft, California 93268.

NOTICE GIVEN THIS 12th DAY OF MARCH 2019.

Yvette Mayfield, CMC
City Clerk

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